

SAMPLE BOND
Resident Fund Surety Bond

STATE OF TEXAS

§ BOND NUMBER

A

§

COUNTY OF

§ EFFECTIVE DATE

B

KNOW ALL BY THESE PRESENTS

RE: Name of Legal Entity:

C

Name of Facility:

D

Vendor Number:

E

Street Address:

F

City and State:

G

That we,

C

(Name of legal entity

contracted to provide Medicaid Nursing Facility Services) as Principal (hereinafter called "Principal") and

H

a surety company organized under the laws of the state of **I** and licensed to do business in the state of Texas as surety (hereinafter called "Surety") are held and firmly bound unto the residents of the above referenced facility and/or other responsible parties representing such residents according to the terms and conditions of this bond in the penal sum of \$ **J** for the payment of which, well and truly to be made, we bind ourselves, or heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

- Whereas, the above-named Principal operates a nursing facility as defined in Chapter 242 of the Texas Health and Safety Code, and is a licensee under said Code, and

(Items 2 through 10 omitted)

11. IN WITNESS WHEREOF, we have duly executed the foregoing obligation this _____ day of

B

, 20 _____.

Name of Surety

H

Attorney in Fact

K

Address of Surety

L

Name of Principal

C

by Agent of Principal

M

Address of Principal

N

Schedule A

1. Name of Principal **C**

Agent of Principal **M**

Address of Principal **N**

2. Name of Surety **H**

Attorney in Fact **K**

Address of Surety **L**

3. Name of Facility **D**

4. Date of Execution of bond between Principal and Surety **B** , 20 ____ .

5. In the one-year period preceding the date indicated in paragraph 4 above the maximum dollar amount of all resident funds accepted and managed by the Principal at any time during such period is \$ **P** .

6. For the one-year period following the date indicated in paragraph 4 above the estimated maximum dollar amount of all resident funds to be accepted and managed by the Principal at any time during such period is \$ **Q** .

7. The greater of the two dollar amounts indicated in paragraph 5 and 6 of this Schedule A shall be the minimum dollar amount of the penal sum indicated in paragraph 1 of the Resident Fund Surety Bond.